

The Just Environment Charitable Trust
E-224, First Floor, East of Kailash, New Delhi -65

Balance Sheet As on 31.03.2023

Previous Year Amount (Rs.)	Liabilities	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Assets	Current Year Amount (Rs.)
2,57,206.90	Corpus Fund Opening Balance Income and Expenditure Account	2,57,206.90	7,83,185.24	Property, Plant and Equipment (PPE) (Annexure C) Opening Balance :- Add:- Additions Less: Adjustment Less:- Depreciation	25,35,737.45 14,759.00 1,65,137.00 5,74,682.23
5,05,07,711.09	Opening Balance Add:- Excess of Income Over Expenditure	5,57,24,839.48	4,83,816.20		18,10,677.22
52,17,128.39		18,08,646.06	25,35,737.45	Investments Accrued Interest on FDR's (FC) Accrued Interest on FDR's (Local) Fixed Deposit- Bank(FC) Fixed Deposit- Bank(Local)	2,63,953.00 1,03,224.00 4,44,47,286.00 69,37,474.00
5,59,82,046.38		5,41,73,400.32	2,21,965.00 80,902.00 3,37,94,469.00 1,28,52,306.00	Current Assets & Loan & Advances S. Advances (Annexure D) TDS Recoverable (Annexure E) Amount Receivable (Annexure F) Security Deposit	16,40,011.00 9,96,310.00 18,02,235.00 3,00,000.00
7,64,459.04	Fixed Asset Equilisation Reserve Opening Balance Add:- Additions	25,22,901.03	46,63,038.61 15,45,313.00 40,556.00 3,00,000.00	Cash in Bank Cash in Bank (Annexure G)	18,07,810.11
23,10,154.00		14,759.00		Cash in Hand Cash in Hand (Annexure H)	35,529.00
30,74,613.04		25,37,660.03			
73,785.59	Less: Adjustment	1,65,137.00			
4,77,926.42	Less: Depreciation	5,70,988.47			
25,22,901.03	Current Liabilities Interest Payable on Donor Funds	18,01,534.57			
-		73,761.00			
17,72,255.02	Unutilised Grant (Annexure A)	39,84,670.45	43,71,339.37		
1,55,025.00	Expenses Payable (Annexure B)	1,11,143.00	26,601.00		
6,04,32,227.43	Total	6,01,44,509.33	6,04,32,227.43	Total	6,01,44,509.33

Significant Accounting Policies and Notes to Accounts- Annexure -I

As per our audit report of even date
For Rajiv S Agarwal & Co.
Chartered Accountants
ICAI FRN. 02476N

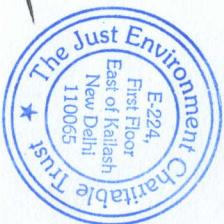
CA. Gaurav Anand
Partner
Membership No. 546128
Place: New Delhi
Date: 26th Oct 2023



FOR THE JUST ENVIRONMENT CHARITABLE TRUST

RAVI AGARWAL
Trustee

KRISHNENDU BOSE
Trustee



The Just Environment Charitable Trust
E-224, First Floor, East of Kailash, New Delhi - 65

Income and Expenditure Account for the year ended on 31.03.2023

Previous Year Amount (Rs.)	Expenditure	Current Year Amount (Rs.)	Previous Year Amount (Rs.)	Income	Current Year Amount (Rs.)
2,23,84,805.76	To Total Expenditure (Annexure A)	1,91,46,321.64	92,07,872.18	By Opening Unutilised Funds b/f	17,72,255.02
-	To Annual Maintenance	26,626.00	1,47,64,744.25	Add:- Received during the year	2,12,91,982.00
-	To Accounting Support & Audit	19,420.00	1,40,331.00	Add: Interest Earned on donor funds	-
8,299.53	To Bank Charges	4,128.23	2,41,12,947.43	Less: Unutilised Funds c/f (Annexure A)	2,30,54,237.02
250.00	To Computer Maintenance	7,730.00	17,72,255.02		39,84,670.45
51,538.00	To Conveyance	43,552.00	2,23,40,692.41		1,90,69,566.57
4,86,500.00	To Consultancy Charges	8,71,393.00			
11,747.00	To Communication Expenses	20,461.00			
5,889.78	To Depreciation	3,693.76			
14,913.00	To Electricity and Water Charges	1,54,096.00	52,298.00	By Interest on I T Refund	74,915.00
-	To Equipment	5,850.00	40,965.00	By Interest From Bank (SB A/c)	34,323.00
700.00	To Equipment Maintenance	15,902.00	17,93,929.00	By Interest on FDRs (FC)	20,47,461.00
-	To Interest on donors' fund	73,761.00	6,17,602.00	By Interest on FDRs (Local)	4,94,421.00
614.00	To Interest on TDS	3,365.00	50,45,086.05	By Consultancy Income	57,63,399.00
250.00	To Interest on GST	-	8,118.00	By Sale of Scrap	4,00,000.00
41.00	To Misc Expenses	-	10,316.00	By Misc Income	-
33,034.00	To Office Maintenance	1,28,804.00	6,500.00	By Honorarium	-
742.00	To Photostat	3,047.00			
-	To Postage	25,848.00			
2,442.00	To Printing and Stationery Charges	7,706.00			
2,86,779.00	To Program	16,70,451.00			
1,29,436.00	To Relocation Expenses	-			
2,47,800.00	To Rent	9,43,160.00			
4,35,017.00	To Salary	59,40,402.00			
6,000.00	To Security Charges	45,000.00			
4,36,389.00	To Staff Benefits	1,72,057.00			
1,55,191.00	To Tour and Travels	3,86,897.00			
-	To Vehicle Running Expenses	3,060.00			
52,17,128.39	To Excess of Expenditure over Income transferred to Balance Sheet	18,08,646.06			
2,99,15,506.46	Total	2,78,84,085.57	2,99,15,506.46	Total	2,78,84,085.57

Significant Accounting Policies and Notes to Accounts - Annexure -I

As per our audit report of even date attached
For Rajiv S Agarwal & Co.

Chartered Accountants

ICAI FRN: 02476N

CA. Gaurav Anand New Delhi

Partner

Membership No. 546128

Place: New Delhi

Date: 26th Oct. 2023

For THE JUST ENVIRONMENT CHARITABLE TRUST

RAVI AGARWAL
Trustee

KRISHNENDU BOSE
Trustee

The Just Environment Charitable Trust
Receipts & Payments Account for the year ended 31 March 2023

Year ended 31 March 2022	Receipts	Year ended 31 March 2023	Year ended 31 March 2022	Payments	Year ended 31 March 2023
	Opening Balance			<u>Project expenditure:</u>	
17,24,966	- cash in bank	43,71,339	5,057	Annual Maintenance	3,835
31,513	- cash in hand	26,601	63,508	Accounting Support & Audit	71,900
4,23,58,821	- FDR's FCRA	3,37,94,469	1,92,000	Air Conditioner	-
1,16,59,049	- FDR's Local	1,28,52,306	16,575	Audit Fees	-
-	- Security Deposit	3,00,000	42,655	Bank Charges	49,194
			16,40,000	Consultancy Charges	5,99,489
			8,54,598	Computer	8,909
			66,990	Computer Maintenance	16,770
			54,686	Communication Expense	50,561
	Grants Received:		1,32,198	Conveyance	27,907
76,33,888	- SSNC	1,65,20,208	1,12,471	Equipment	-
2,52,179	- EEB	-	28,050	Equipment Maintenance	5,598
7,44,509	- Consumer for Dental Choice Inc	4,40,015	4,19,840	Electricity and Water Charges	1,50,629
21,49,104	- IPEN	38,77,010	-	Honorarium	20,000
3,73,622	- Tales of Repair & Care	-	22,033	Insurance	35,644
5,31,623	- Prince Clause Fund for Culture and Development	2,70,713	5,728	Newspaper & Periodicals	8,821
-	- Wonjin	77,835	2,27,529	Office Maintenance Expenses	1,44,786
-	- NGO Shipbreaking	96,201	3,737	Photostat Expenses	6,312
30,79,819	- UNEP BMW	-	31,234	Postage Expenses	33,000
			47,462	Printing & Stationery	26,888
			38,350	Professional Fees	-
			41,78,363	Program Expenses	24,07,344
			15,930	Recruitment Expenses	13,275
			1,63,974	Relocation Expenses	-
			4,13,000	Rent & Infrastructure	10,07,720
			1,33,10,975	Salary	89,47,264
			19,52,774	Staff Benefits	82,467
			1,58,760	Security Charges	36,912
72,20,033	Consultancy Income	39,61,164	8,79,962	Tour and Travel Expenses	5,24,818
	Interest Received on:		23,420	Vehicle Maintenance	8,556
17,05,719	- FDR's	21,45,190	11,51,085	Purchase of Vehicle	-
52,298	- Interest on Income Tax Refund during the year	74,915	5,040	Tours & Travel Reimbursement	1,89,913
40,965	- Saving Bank Interest	34,323	2,79,792	Vehicle Running Expenses	1,19,331
6,12,052	Refund of Income tax received during the year	8,81,385	-	Postage Reimbursement	3,565
10,316	Misc. Income	-	-	Website Charges	56,837
6,500	Honorarium	-			
8,118	Sale of Scrap	-			
-	Sale of Vehicle	4,00,000			
				<u>Expenses Paid for:</u>	
			-	To Annual Maintenance	26,626
			-	To Accounting Support & Audit	19,420
			8,300	Bank Charges	4,128
			250	Computer Maintenance	7,730
			57,314	Conveyance	44,792
			4,86,500	Consultancy Charges	11,35,164
			11,747	Communication Expense	20,461
			14,913	Electricity and Water Charges	1,54,096
			-	Equipment	5,850
			-	Honorarium	18,000
			700	Equipment maintenance	15,902
			864	TDS/GST Interest	3,365
			41	Misc Expenses	-
			32,178	Office Maintenance	1,28,804
			742	Photostat	3,047
			-	Postage	25,848
			2,442	Printing and Stationary Charges	7,706
			2,86,779	Program	20,71,695
			1,29,436	Relocation Expenses	-
			2,47,800	Rent	10,07,720
			4,35,017	Salary	66,59,735
			6,000	Security Charges	15,000
			4,36,389	Staff Benefits	1,72,284
			1,55,191	Tour and Travels	3,86,897
			-	Vehicle Running Expenses	3,060
				Closing Balance	
			43,71,339	- cash in bank	18,07,810
			26,601	- cash in hand	35,529
			3,37,94,469	- FDR's FCRA	4,44,47,286
			1,28,52,306	- FDR's Local	69,37,474
			3,00,000	- Security Deposit	3,00,000
8,01,95,094		8,01,23,674	8,01,95,094		8,01,23,674

As per our report of even date attached to FC - 4 of
the Foreign Contribution (Regulation) Act, 2010

For **Rajiv S Agarwal & Co.**
Chartered Accountants
Firm Registration No. 02476N

CA. Gaurav Anand
Partner
Membership No: 546128
Place: New Delhi

For and on behalf of **The Just Environment Charitable Trust**

RAJIV AGARWAL
Trustee

KRISHNENDU BOSE
Trustee

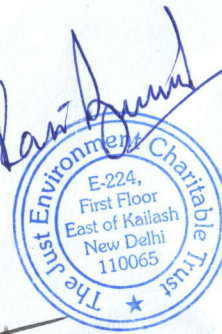
The Just Environment Charitable Trust

E-224, First Floor, East of Kailash, New Delhi -65

**STATEMENT SHOWING UTILISATION OF GRANT RECEIVED FOR VARIOUS PROJECTS FOR THE YEAR
FROM 1-4-2022 TO 31-03-2023**

"Annexure A"

Particulars	Total	SSNC-Gap Year	SSNC- Impacts of Cleaner development	Others
Opening Balances (A)	17,72,255.02	-	-	17,72,255.02
Add:-				
Grant Received during the year	2,10,82,233.00	17,25,750.00	1,47,94,458.00	45,62,025.00
Interest earned on donor funds	-	-		-
Transfer of funds from same donor project to another project	-	-	-	-
Expenses Reimbursement Received	1,99,749.00			1,99,749.00
Total (A)	2,30,54,237.02	17,25,750.00	1,47,94,458.00	65,34,029.02
Less :- Utilised (B)				
Annual Maintenance	3,835.00		3,835.00	-
Accounting Support & Audit	1,13,200.00	41,300.00	71,900.00	-
Bank Charges	56,558.64	4,936.17	19,501.53	32,120.94
Consultancy Charges	8,69,489.00	1,20,000.00	3,99,489.00	3,50,000.00
Computer	8,909.00		8,909.00	-
Computer Maintenance	30,030.00		25,880.00	4,150.00
Communication Expense (Telephone/ Internet / Cable/ Website)	61,148.00	6,649.00	41,182.00	13,317.00
Conveyance	50,695.00	633.00	44,294.00	5,768.00
Equipment Maintenance	9,798.00		9,798.00	-
Electricity and Water Charges	2,10,361.00	23,272.00	1,50,303.00	36,786.00
Honorarium	20,000.00		20,000.00	-
Insurance	35,644.00		30,653.00	4,991.00
Newspaper & Periodicals	9,396.00		9,396.00	-
Office Maintenance	2,12,668.00	2,225.00	1,77,083.00	33,360.00
Photostat	8,024.00	423.00	5,976.00	1,625.00
Postage	43,907.00	1,190.00	41,347.00	1,370.00
Printing and Stationery Charges	29,990.00		26,151.00	3,839.00
Professional Fees	5,900.00	5,900.00		-
Program	31,10,002.00	7,45,690.00	16,33,462.00	7,30,850.00
Recruitment Expenses	13,275.00		11,275.00	2,000.00
Relocation Expenses	1,01,278.00	1,01,278.00		-
Rent & Infrastructure	10,07,720.00		4,59,920.00	5,47,800.00
Salary	1,19,27,349.00	7,27,417.00	93,78,656.00	18,21,276.00
Staff Benefits	2,02,708.00	4,871.00	92,750.00	1,05,087.00
Security Charges	86,726.00	10,874.00	41,536.00	34,316.00
Travels / Tours	5,44,576.64	15,805.00	4,34,763.64	94,008.00
Tours & Travel Reimbursement	1,89,913.36			1,89,913.36
Postage Reimbursement	3,565.00			3,565.00
Vehicle Maintenance	8,556.00		8,556.00	-
Vehicle Running Expense	1,19,331.00	6,400.00	84,031.00	28,900.00
Website Charges	51,769.00		39,940.00	11,829.00
Total Utilisation (B)	1,91,46,321.64	18,18,863.17	1,32,70,587.17	40,56,871.30
Balance C (A-B)	39,07,915.38	-	15,23,870.83	24,77,157.72
Less-surplus/Deficit Transfer to Income Expenditure Account (D)	-			
	76,755.07	93,113.17		16,358.10
Unutilised Balance c/d (C-D)	39,84,670.45	-	15,23,870.83	24,60,799.62

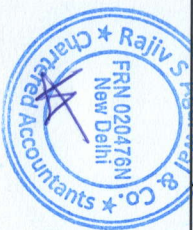


The Just Environment Charitable Trust
E-224, First Floor, East of Kailash, New Delhi -65

PPE Schedule for the F.Y 2022-23

Annexure C

S.No.	Particulars	Rate of Depreciation	Opening Balance as on 01.04.2022	Addition upto 30.9.22	Addition after 1.10.22	Adjustments	Deletion	Total as on 31.3.2023	Depreciation during the Year	W.D.V as on 31.3.2023
	DONOR FUND									
1	Air Conditioners	15%	1,77,600.24					1,77,600.24	26,640.04	1,50,960.21
2	Computers	40%	8,32,480.55		8,909.00			8,41,389.55	3,34,774.02	5,06,615.53
3	Furniture & Fixtures	10%	96,724.55					96,724.55	9,672.46	87,052.10
4	Camera	15%	7,425.50					7,425.50	1,113.83	6,311.68
5	Photostate Machine	15%	85,825.15					85,825.15	12,873.77	72,951.38
6	Refrigerator	15%	1,380.58					1,380.58	207.09	1,173.49
7	Microwave	15%	3,024.65					3,024.65	453.70	2,570.95
8	Office Equipments	15%	75,159.82	5,850.00				81,009.82	12,151.47	68,858.35
9	Vehicle	15%	12,43,280.01		-	13,389.00	1,78,526.00	10,64,754.01	1,73,102.10	9,05,040.91
	TOTAL (A)		25,22,901.05	5,850.00	8,909.00	13,389.00	1,78,526.00	23,59,134.05	5,70,988.47	18,01,534.58
	OWN FUND									
1	Computers	40%	8,035.20	-	-		-	8,035.20	3,214.08	4,821.12
2	Furniture & Fixtures	10%	4,801.22	-	-		-	4,801.22	479.68	4,321.54
	TOTAL (B)		12,836.42	-	-	13,389.00	-	12,836.42	3,693.76	9,142.66
	TOTAL (A+B)		25,35,737.47	5,850.00	8,909.00	13,389.00	1,78,526.00	23,71,970.47	5,74,682.23	18,10,677.24



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THE JUST ENVIRONMENT CHARITABLE TRUST
E-224, First Floor, East of Kailash, New Delhi -65

Annexure B

Details of Expenses Payable as on 31.03.2023

Particulars	Project Name	Details	Amount (Rs.)
Amjad Majid	PCF Project	Program Expenses	83,018.00
Bull Fish	TL	Program Expenses	28,125.00
Total			1,11,143.00

Annexure D

Details of Sundry Advances as on 31.3.2023

Particulars	Project Name	Details	Amount (Rs.)
Expenditure Incurred in advance	EEB	EEB	28,395.00
Expenditure Incurred in advance	UNEP DDT	UNEP DDT	14,68,375.00
PF Payment	SSNC 2022-23	Parul Kejariwal	221.00
Prepaid Expenses	SSNC/IPEN	Website Management	5,068.00
Indian Oil Corporation Limited	SSNC/IPEN	Office Expenses-Conveyance	10,000.00
Aman Travels Delhi Private Limited	SSNC/IPEN	Travel	36,602.00
Salary Advance	SSNC/IPEN	Vinod	70,000.00
Salary Advance	TL	Amit Kumar	18,000.00
Office Maintenance-advance	SSNC/IPEN	Shashibala	3,350.00
Total			16,40,011.00

Annexure E

TDS Recoverable as on 31.3.2023

Particulars	Amount (Rs.)
TDS Recoverable for F.Y 2021-22	6,45,340.00
TDS Recoverable for F.Y 2022-23	3,49,969.00
GST TDS Recoverable for F.Y 2021-22	1,001.00
Total	9,96,310.00

Annexure F

Amount Receivable as on 31.3.2023

Particulars	Amount (Rs.)
Goa Waste Management Corporation	18,02,235.00
The Energy & Resources Institute	INOPOL
Total	18,02,235.00

Annexure G

Bank Balances as on 31.3.2023

Particulars	Amount (Rs.)
State Bank of India -A/c No.40065544108 (FCRA)	27,462.84
Central Bank of India -A/c No.1197207774 (FCRA)	14,82,428.52
Central Bank of India -A/c No.3562501336 (FCRA)	31,346.40
Yes Bank - A/c No.020394600000706 (Local)	1,19,010.00
Central Bank of India - A/c No.1197293276 (Local)	1,47,562.35
Total	18,07,810.11

Annexure H

Details of Cash in Hand as on 31.3.2023

Particulars	Amount (Rs.)
Cash in hand (FCRA)	13,528.00
Cash in hand (Local)	22,001.00
Total	35,529.00



Annexure - I

THE JUST ENVIRONMENT CHARITABLE TRUST

Significant Accounting Policies and Notes to Accounts for the year ending on 31.03.2023

1. Accounting Conventions

Accounts are prepared on historical cost convention in accordance with Generally Accepted Accounting Principles accepted in India.

2. The fundamental accounting assumptions underlying the preparation and Presentation of financial statement is: -

- a) **Going Concern** : The enterprise is viewed as continuing in operation for the foreseeable future.
- b) **Consistency** : The accounting policies are consistent from one period to the next.
- c) **Accrual** : Revenue and costs are accrued as they are earned or incurred and recorded in the financial statement of the period to which they relates.

Major consideration governing the selection and application of accounting policies are:

- a) **Prudence** : In view of the uncertainties attached to the future events, profit are not anticipated but recognized only when realized though not necessarily in cash. Provisions are being made for all known liabilities and losses.
- b) **Substance over form** : Presentation in financial statements of transaction and events are governed by substances and not merely by legal form.
- c) **Materiality** : Financial statement disclose all material items.

3. PPE and Depreciation

PPE are stated at cost less depreciation. The depreciation has been provided as per W.D.V. method prescribed under the Income Tax Rules, 1962.

As per the accounting policy regularly followed by the trust, the fixed assets, which has been acquired from the grant funds has been charged to expense in the year of acquisition and no depreciation has been charged on these fixed assets.



However, depreciation has been charged on those fixed assets, which has been acquired from Trust's Own Funds.

Though a separate list of PPE is being attached with financial statement for disclosure purposes.

4. Retirement Benefit

The Trust has not made any provision for gratuity, leave encashment, as these are accounted for on cash basis.

5. Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the income and expenditure account.

6. On completion of a particular project the balance left out from grants as deficit or surplus are transferred to Income and Expenditure Account in the same year. However, the project, which has not been completed at the close of financial year but being carried forward to next year, only the corresponding part of grant received taken into Income and Expenditure Account which has actually been utilized during the year and the balance amount is being shown under the head Unutilized Grant as Current Liabilities in the Balance Sheet.

7. Related party disclosures

A. Key Management Personnel

Mr. Ravi Agarwal	Director/ Trustee
Mr. Krishnendu Bose	Trustee
Mrs. Supreet Jasbir Singh	Trustee

B. Transaction with Key Managerial Personnel:

Particulars	2023	2022
Salary Paid	6,00,000	6,00,000

8. As per the agreement entered with SSNC (Donor) and EEB (Donor), the amount of interest earned on bank deposit related to the donor fund has to be refunded to the donor, and accordingly, this amount has been shown as Interest on Donor Fund as current liabilities in the Balance Sheet. The total amount payable as on 31.03.2023 is Rs. 73,761/- (Previous Year Rs. Nil/-).

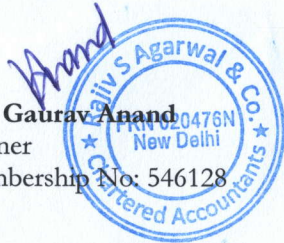


9. During the Financial Year 2018-19, the trust has been awarded contracts for consultancy services by 'Goa Waste Management Corporation' titled as "Project Management Consultancy and Development of Biomedical Waste Management Plan for the State of Goa" and "Development of E-Waste Management Plan for the State of Goa". This activity falls under preservation of environment within the definition of 'Charitable Purpose' as per section 2(15) of Income Tax Act, 1961.
10. An amount of Rs. 14,96,770.00 (Previous year Rs. 44,94,156.61) has not been charged to expenses in income and expenditure account and shown as expenditure incurred in advance under heading as sundry advances as on 31.03.2023 in the Balance Sheet, the same shall be charged in the corresponding year of grant received.
11. The previous year figures have been re-worked, re-grouped, re-arranged wherever necessary.

As per our Audit Report of even date attached

For **Rajiv S Agarwal & Co.**
Chartered Accountants
ICAI FRN No: 02476N

CA. Gaurav Anand
Partner
Membership No: 546128



Place: New Delhi
Date: 26th Oct. 2023

For **The Just Environment Charitable Trust**

Ravi Agarwal
Trustee

Krishnendu Bose
Trustee

